

Ministerial Meeting of the Global Forum on Steel Excess Capacity

Date

8 October 2024

Time

14:30-16:30

Location

Virtual

Contact us



About

[The Global Forum on Steel Excess Capacity \(GFSEC\)](#) was established by G20 Leaders in 2016 and is hosted at and facilitated by the OECD.

The Forum addresses the critical issue of steel overcapacity, which depresses prices, distorts trade, and destabilizes global markets. With global steelmaking capacity exceeding steel demand by 551 million metric tonnes in 2023, and expected to grow over the next year, addressing this challenge is more urgent than ever.

This year's ministerial meeting focuses on the current rise in global steel excess capacity and its impacts, and seeks agreement on concrete policy actions, including enhanced monitoring of excess capacity and related data, as well as co-operation and policy actions in the area of steel trade.

The Forum plays a pivotal role in fostering global co-operation to ensure the long-term sustainability and economic health of the steel industry.

Participants

Ministers and high-level representatives of 28 GFSEC members and key steel-producing economies from Southeast Asia, the Middle East and Ukraine. As Chair of the GFSEC in 2024, the United Kingdom will chair the Ministerial meeting, represented by Douglas Alexander MP, Minister for Trade Policy and Economic Security.

Chair



**The Rt Hon Douglas
Alexander MP**

Minister for Trade Policy and
Economic Security, United Kingdom

Profile [➤](#)

Agenda

Discover what the event is about.

1. Welcome

- Welcome and opening remarks by GFSEC Chair
- Welcome by the OECD

2. Setting the scene: rising excess capacity challenges

- Presentation by the Facilitator

- An industry perspective by UK Steel
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3. Ministerial roundtable discussion

The Chair will give the floor to all Ministers/Heads of Delegations for a *Tour de Table* . The Chair may offer an additional round of comments.

4. Remarks and closing session

- Remarks by South Africa as incoming 2025 GFSEC Chair
 - Closing session: Adoption of Ministerial Statement and final remarks by GFSEC Chair
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Related materials

- [Impacts of global steel excess capacity](#)
- [Excess capacity and steel exports](#)
- The outcomes of the [2023 Ministerial meeting](#)
- [Results of the Forum's work](#) in 2023
- [The Forum's principles and policy recommendations](#)